

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAMS
 MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR AUGUST 2015

| | PRICE @ 3.5% BF <i>(per cwt.)</i> | SKIM MILK PRICE <i>(per cwt.)</i> | BUTTERFAT PRICE <i>(per lb.)</i> |
|---|--------------------------------------|--------------------------------------|-------------------------------------|
| CLASS I PRICE ^{1/} | \$19.68 | \$12.53 | \$2.1672 |
| Transportation Credit | 0.15 | 0.15 | 0.0015 |
| <u>Processor Assessment ^{2/}</u> | <u>0.20</u> | <u>0.20</u> | <u>0.002</u> |
| Total | \$20.03 | \$12.88 | \$2.1707 |
| CLASS II PRICE | \$14.54 | \$6.82 ^{1/} | \$2.2744 |
| CLASS III PRICE | \$16.27 | \$8.64 | \$2.2674 |
| CLASS IV PRICE | \$12.90 | \$5.14 | \$2.2674 |

FACTORS USED IN PRICES FOR AUGUST 2015

| Product Price Averages: | AUGUST 2015 Monthly Averages | 2 Week Averages Ending July 18, 2015 ^{1/} |
|----------------------------------|---------------------------------|---|
| Cheese <i>(per lb.)</i> | \$1.7386 | \$1.6906 |
| Butter <i>(per lb.)</i> | \$2.0438 | \$1.9330 |
| Nonfat Dry Milk <i>(per lb.)</i> | \$0.7443 | \$0.8548 |
| Dry Whey <i>(per lb.)</i> | \$0.3108 | \$0.3975 |

Advanced Pricing Factors ^{1/}:

| | |
|---|----------|
| Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i> | \$9.13 |
| Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i> | \$6.12 |
| Advanced Butterfat Pricing Factor <i>(per lb.)</i> | \$2.1332 |

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.